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PRESS RELEASE

## **International Steel Solutions Signs Agreement With Magneti Marelli Cofap**

Southfield, MI -- INTERNATIONAL STEEL SOLUTIONS (ISS) announced that it has signed a commercial agreement with MAGNETI MARELLI COFAP (MMC) for the Marketing, Sales, Design and Manufacturing of Ride Controls products in North America. In addition, ISS signed a License and Technology Assistance Agreement with MMC in order to be provided with proprietary information for the manufacturing of Ride Control Systems in its USA facility in Pulaski Tennessee.

Magneti Marelli Cofap is the business division of Magneti Marelli company, which designs and produces shock absorbers for a wide range of automotive applications worldwide. Magneti Marelli, a company belonging to the Fiat Group, designs, produces and distributes advanced systems and components for the automotive industry. With its 46 production facilities (56 production units), 9 R&D centres and 27 application centres in 18 countries, 28,000 employees and a turnover of 5 billion in 2007, the group supplies all the leading carmakers in Europe, North and South America and the Far East. The business areas include Electronic Systems, Automotive Lighting, Powertrain, Suspension Systems and Shock absorbers, Exhaust Systems, Aftermarket Parts & Services, Plastic Components and Modules and Motorsport.

International Steel Solutions, is a Michigan Company specialized in the design, manufacturing and sale of ride control components for the North American Market. From its manufacturing and engineering facilities located in Pulaski Tennessee, ISS delivers products for the Ride Control OEM, OES and independent service markets.

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International Steel Solutions